

Globex Mining Enterprises Inc.

"At Home in North America" 55,329,836 shares issued and outstanding

September 26, 2023

Maiden Resource Expected Shortly on Globex's Fontana Gold Property

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to inform shareholders that Kiboko Gold Inc. (KIB-TSXV) have announced "that the resource evaluation from its Phase 1 exploration program for its Harricana Gold Project, located 55 kilometres ("km") north of Val-d'Or, Quebec, is near completion" and "is expected to be completed in the first half of October".

The evaluation process is based upon a comprehensive dataset totaling more than 85,000 m, including 70 holes (totaling 11,269 m) drilled by Kiboko between September 2022 and April 2023.

Globex retains a 2% NSR production royalty on 195 claims covering 85 km² (Globex's Fontana Property) which includes the areas drilled in Kiboko's Phase 1 drill program (click here to view Kiboko's Press Release dated September 25, 2023.

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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Forward Looking Statements: Except for historical information, this news release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. ("Globex"). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the "Annual Information Form" filed by Globex on SEDAR at www.sedar.com.